



Activity Review

North Carolina State Board of Certified Public Accountant Examiners

1101 Oberlin Road, Suite 104 • PO Box 12827 • Raleigh, NC 27605 • (919) 733-4222 • No. 04-2005

Prometric to Increase Exam Fee

Effective July 1, 2005, Prometric Test Centers will increase, by \$5.50 per hour, the hourly seat fee for the Uniform CPA Examination.

Therefore, the \$17.00 per hour fee for computer time for the Exam will increase to \$22.50 per hour for all sections of the Exam.

The Board's administrative fee—\$230.00 for initial applicants and \$75.00 for re-exam applicants—will not increase.

In addition, the fees charged by the American Institute of CPAs (AICPA) and the National Association of State Boards of Accountancy (NASBA) National Candidate Database (NCD) will not increase.

All Exam applications postmarked by June 22, 2005, will be processed under the current Exam fee schedule; applica-

tions postmarked after June 22, 2005, will be processed under the new Exam fee schedule.

Revised Exam applications which reflect the new fees will be posted on the Board's web site, www.cpaboard.state.nc.us, on June 23, 2005.

A candidate who has been issued a Notice to Schedule (NTS) for an Exam section prior to the July 1, 2005, fee increase who sits for that Exam section after July 1, 2005, will not be required to pay the higher fee for that Exam section.

However, a candidate who has not been issued an NTS prior to July 1, 2005, and who sits for the Exam after July 1, 2005, will be required to pay the increased fee.

If you have questions regarding the fee increase, please contact Phyllis Elliott by e-mail at pwelliot@bellsouth.net.

Exam Fees (as of July 1, 2005)

Administrative Fees

Initial Applicant	\$230.00
Re-exam Applicant	\$75.00

Exam Section Fees

Auditing & Attestation (AUDIT)	\$159.25
Financial Accounting & Reporting (FAR)	\$148.00
Regulation (REG)	\$125.50
Business Environments & Concepts (BEC)	\$114.25

Tyrone Y. Cox, CPA, Appointed to Board

Robert N. Brooks, Executive Director of the North Carolina State Board of CPA Examiners, recently announced that Governor Michael F. Easley, Jr., has appointed Tyrone Y. Cox, CPA, of Durham, to the Board.

Cox, whose term will expire June 30, 2008, took the Oath of Office at the March 17, 2005, Board meeting.

He replaces O. Charlie Chewning, Jr., CPA, who had served on the Board since 1998.

Licensed as a CPA in 2000, Cox is a partner in the firm, Ty Cox and Com-

pany, CPAs, PLLC, which has offices in Durham and Charlotte.

Cox, who is a member of the American Institute of CPAs, the North Carolina Association of CPAs, and the National Association of Black Accountants, is a former assistant State Auditor, a former member of the Durham City Council, and a former member of the Board of Transportation.

Additional information on Cox will be available in an upcoming issue of the *Activity Review*.

www.cpaboard.state.nc.us

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Consent Judgment

**NORTH CAROLINA
WAKE COUNTY**

**IN THE GENERAL COURT OF
JUSTICE**

**SUPERIOR COURT DIVISION
04 CVS 8067**

**NORTH CAROLINA STATE
BOARD OF CERTIFIED PUBLIC
ACCOUNTANT EXAMINERS
PLAINTIFF**

v.

**KIM W. RIDENHOUR
DEFENDANT**

CONSENT JUDGMENT

IT APPEARING to the Court that the Defendant has been properly served with process in this action, that he has submitted to the jurisdiction of this Court; and it further appearing that the parties have consented to the signing and entry of this Judgment; the Court makes the following:

FINDINGS OF FACT

1. Plaintiff, the North Carolina State Board of Certified Public Accountant Examiners ("CPA Board") an independent agency of the State of North Carolina, is organized under the provisions of Chapter 93 of the General Statutes of North Carolina and is charged with such duties and exercises such powers as are provided therein.

2. The defendant, Kim W. Ridenhour, is a citizen and resident of Guilford County, North Carolina.

3. Chapter 93 of the North Carolina General Statutes creates the CPA Board and empowers it to: "adopt rules of professional ethics and conduct to be observed by certified public accountants in this State," "revoke, either permanently or for a specified period, any certificate issued under the provisions of this Chapter to a certified public accountant" for "violation of any rule of professional ethics and professional conduct adopted by the

Board," and regulate the use of the licensed title "Certified Public Accountant" in North Carolina. This action is brought under the provisions of G.S. §§ 93-3, 93-4, 93-5, 93-6, 93-8, 93-12(8c), 93-12(9) and 93-12(16).

4. G.S. § 93-1(a)(3) defines "Certified Public Accountant" as a person who holds a certificate as a public accountant issued to him under the provisions of this Chapter.

5. Defendant was previously licensed as a Certified Public Accountant in North Carolina.

6. On May 18, 2000, pursuant to G.S. § 150B-41(c), Defendant entered into a Consent Order with the CPA Board regarding violations of accountancy laws and rules including but not limited to the failure to comply with peer review requirements and deceptive conduct related to the reporting of the peer review certification.

7. By that Consent Order, Defendant also agreed that his individual certificate to practice as a CPA was suspended for one year and until AICPA's Peer Review board accepted the 1996 peer review for Defendant's firm.

8. Additionally, by that Consent Order, Defendant also agreed that his firm registration be suspended for one year and until AICPA's Peer Review Board accepted the 1996 peer review for Defendant's firm.

9. Defendant also agreed to obtain twenty (20) hours of Continuing Professional Education ("CPE") in accounting principles and auditing standards in addition to the forty-hour annual requirement for the next three years.

10. The Defendant also consented that "If [Defendant] fails to complete the requirements as specified in this Consent Order, Defendant's certificate shall be suspended until such time as all requirements have been completed."

11. On May 22, 2000, the CPA Board suspended Defendant's firm, Kim W. Ridenhour, CPA, P.A. as provided by the Consent Order.

12. On June 20, 2000, the CPA Board received a carbon copy of a letter from the North Carolina Secretary of State Corporations Division to Defendant informing him that his corporation's status was suspended.

13. In May, 2001, the CPA Board issued a Show Cause Order to Defendant ordering him to show how he was in compliance with the Consent Order. The Show Cause Order was sent via certified mail but Defendant refused to claim the certified mail.

14. On August 31, 2001, the Show Cause order was re-issued and served along with a subpoena by sheriff. Defendant never responded to that Show Cause Order.

15. In violation of the CPE requirement specified in the Consent Order, Defendant only obtained four (4) hours of CPE in accounting principles and auditing standards during the 2000 calendar year.

16. Based upon Defendant's failure to comply with the terms of the May 2000 Consent Order, the Board ordered on November 19, 2001 that Defendant's individual license (and thus his firm's registration) continue to be suspended.

Board Meetings

May 16
June 21
July 14*
August 22
September 19
October 24
November 21
December 19

Meetings of the Board are open to the public except when, under State law, some portions may be closed to the public.

Unless otherwise noted, meetings are held at the Board office and begin at 10:00 a.m.

*Greensboro

17. During the time of suspension of his license, Defendant has continued to hold himself out as a Certified Public Accountant individually and through the firm bearing the name, Kim W. Ridenhour, CPA, P.A.

18. Specifically, Defendant's fax letterhead represented him as "Kim W. Ridenhour, CPA, P.A."

19. Defendant's firm, Kim W. Ridenhour, CPA, P.A., continued to be registered with the North Carolina Secretary of State, but the corporation's status was suspended on December 23, 2003 for failure to pay taxes or fees as assessed by the North Carolina Department of Revenue.

20. Additionally, Defendant continued to list himself and his firm under the section entitled "Accountants-Certified Public" in the Greensboro Yellow pages for the 2002-2003 year.

21. Defendant also listed himself as a CPA in the Talking Phone Book for 2003-2004.

22. Defendant also listed himself as a CPA in the BellSouth Yellow pages for 2003-2004.

23. Defendant also continued to use the CPA licensed title on his business cards and office sign.

24. Defendant and his firm also continued to be listed as a CPA in listings on the internet.

Based upon the foregoing Findings of Facts, the Court makes the following:

CONCLUSIONS OF LAW

1. Chapter 93 of the North Carolina General Statutes creates the CPA Board to, among other things, protect the public, and to regulate the use of the licensed title "Certified Public Accountant" in North Carolina. This action is brought under the provisions of G.S. §§ 93-3, 93-4, 93-5, 93-6, 93-8, 93-12(8c), 93-12(9) and 93-12(16).

2. This Court has jurisdiction and venue over the parties and this matter.

3. G.S. §93-3 prohibits the unauthorized use of the licensed title "certified public accountant" by an individual as follows:

It shall be unlawful for any person who has not received a certificate of qualification admitting him to practice as a certified public accountant to assume or use such a title, or to use any words, letters, abbreviations, symbols or other means of identification to indicate that the person using same has been admitted to practice as a certified public accountant.

4. G.S. §93-4 prohibits the unauthorized use of the licensed title "certified public accountant" by a firm as follows:

It shall be unlawful for any firm, copartnership, or association to assume or use the title of certified public accountant, or to use any words, letters, abbreviations, symbols or other means of identification to indicate that the members of such firm, copartnership or association have been admitted to practice as certified public accountants, unless each of the members of such firm, copartnership or association first shall have received a certificate of qualification from the State Board of Certified Public Accountant Examiners admitting him to practice as a certified public accountant...

5. G.S. §93-5 prohibits the unauthorized use of the licensed title "certified public accountant" by a corporation as follows:

It shall be unlawful for any corporation to assume or use the title of certified public accountant, or to use any words, letters, abbreviations, symbols or other means of identification to indicate that such corporation has received a certificate of qualification from the State Board of Certified Public Accountant Examiners admitting it to practice as a certified public accountant.

6. G.S. §93-6 provides that it is unlawful for any person to engage in the public practice of accountancy in this State who is not a holder of a certificate as a certified public accountant issued by the CPA Board, unless such person uses the term "accountant"

and only the term accountant in connection with his name on all reports, letters of transmittal, or advice, and on all stationery and documents used in connection with his services as an accountant, and refrains from the use in any manner of any other title or designation in such practice.

7. G.S. §93-8 provides that it is unlawful for any certified public accountant to engage in the public practice of accountancy in this State through any corporate form, except as provided in General Statutes Chapter 55B.

8. G.S. §93-12(8c) authorizes the CPA Board to adopt and enforce peer review requirements.

9. G.S. §93-12(9) authorizes the CPA Board to adopt and enforce Rules of Professional Conduct.

10. Pursuant to G.S. §93-12(16), the CPA Board has the following powers and duties:

To apply to the courts, in its own name, for injunctive relief to prevent violations of this Chapter or violations of any rules adopted pursuant to this Chapter. Any court may grant injunctive relief regardless of whether criminal prosecution or any other action is instituted as a result of the violation. A single violation is sufficient to invoke injunctive relief under this subdivision.

IT IS THEREFORE ORDERED that the Defendant ought to be and he is hereby *PERMANENTLY ENJOINED* from:

1. Using the licensed title "certified public accountant" or using any words, letters, abbreviations, symbols or other means of identification to indicate that he has been admitted to practice as a certified public accountant, until such time, if any, as the CPA Board may issue to Defendant a certificate under the provisions of Chapter 93 of the North Carolina General Statutes. This judgment shall not prohibit the Defendant from holding himself out as an "accountant" and only as an "accountant" as that term is defined in G.S. §93-1(a)(1) and from obtaining a privilege license as required by G.S. §105-41 to practice as

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an "accountant" and only an "accountant". Consistent with this provision, Kim W. Ridenhour shall, on or before March 15, 2005:

- a. Destroy or erase any signs, papers, documents, audio or video tapes and any and all other tangible items by which he identifies himself as a Certified Public Accountant and/or his firm as a CPA firm;
- b. Provide the Board with a complete list of the names, addresses and telephone numbers of all present and former clients of the Defendant and Defendant's firm. Defendant shall send a letter, approved in advance by the CPA Board, to all such clients, informing them that Defendant is not licensed as a Certified Public Accountant, that the Defendant's firm is not a CPA firm, and that neither he nor his firm is permitted to use the licensed title "Certified Public Accountant" or "CPA". Defendant shall provide the Board with the client list and send the letter to said clients;
- c. Provide proof to the CPA Board

that Defendant notified all telephone companies which publish a directory listing Defendant and/or his firm as a CPA or Certified Public Accountant to disconnect and discontinue, without rollover to a new telephone number, any telephone number under which either Defendant or Defendant's firm is listed as a CPA or Certified Public Accountant;

d. Disconnect and discontinue, without rollover to a new telephone number, any telephone, cellular telephone, facsimile number, e-mail address, or website used by Defendant or by Defendant's firm which identified Defendant or Defendant's firm as a CPA or Certified Public Accountant; and

e. Defendant shall place a one-half (½) page notice, approved in advance by the CPA Board, in the Greensboro News & Record Newspaper containing notice of the unauthorized use of the CPA title with apology and provide a copy of the same to the CPA Board as published.

2. The Superior Court of Wake County, North Carolina shall retain jurisdiction for and limited to the purposes of enforcing this Consent Judgment, and

the Defendant shall therefore submit to the jurisdiction of this Court if future issues of compliance with this Consent Judgment arise.

3. Any violation of this Judgment shall be deemed contempt of court and shall be punishable by both the civil and criminal contempt powers of this Court upon proper showing.

4. In the event that Defendant violates this Consent Judgment, then the CPA Board may avail itself of all remedies provided by law or equity. In the event of a motion to enforce this Consent Judgment, and the CPA Board being the prevailing party, CPA Board shall be entitled to an award for court costs and attorney fees as awarded by the Court.

Entered into this 22d day of February, 2005.

DONALD W. STEPHENS
PRESIDING JUDGE

WE CONSENT:

KIM W. RIDENHOUR

**NORTH CAROLINA STATE CPA
BOARD OF CERTIFIED PUBLIC ACCOUNTANT EXAMINERS**

Disciplinary Action

Janet Page Land, #18316
Stedman, NC 02/15/2005

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 18316 as a Certified Public Accountant.
2. On October 16, 2003, in Wake County District Court, Respondent pled guilty and was convicted of willfully failing to file her state individual income tax returns for 1999, 2000, and 2001. The state tax, penalty, and interest for these years amounted to \$12,138.00. Respondent was sentenced forty-five (45) days in custody, which sentence was suspended, and she was placed on eighteen (18)

months of unsupervised probation. In addition, Respondent was required to perform forty (40) hours of community service, to pay a three thousand dollar (\$3,000.00) criminal fine, and to file and pay all taxes due in a timely manner.

3. Respondent failed to timely file and pay her federal individual tax returns for the tax years 1999, 2000, and 2001. The federal tax, penalty, and interest for these years amounted to \$49,534.00.

4. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Order with the Board *ex parte*, whether or not the Board accepts this Order as written.

BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondent's actions as set out above constitute violations of NCGS 93-12(9)e and 21 NCAC 8N .0201, .0202(a), .0203(b)(1), .0204(c), and .0207.

BASED ON THE FOREGOING and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. The Certified Public Accountant certificate issued to Respondent, Janet Page Land, is hereby permanently revoked.

Board Elects 2005-2006 Officers

On March 17, 2005, the members of the North Carolina State Board of CPA Examiners elected officers for 2005-2006.

Leonard W. Jones, CPA, was elected President; Arthur M. Winstead, Jr., CPA, was elected Vice President; and Reverend Jordan C. Harris, Jr., was elected Secretary-Treasurer.

Initially appointed to the Board February 28, 2002, and reappointed to the Board July 1, 2004, Jones previously served as Vice President and Secretary-Treasurer of the Board.

Jones is a current member of the Executive Committee and has been a member of the Professional Education and Applications Committee, the Professional Standards Committee, and the Personnel Committee.

Jones is the owner of the firm, Leonard W. Jones, CPA, in Morehead City.

Appointed to the Board August 23, 2003, Winstead previously

served as the Board's Secretary-Treasurer.

Winstead, a Greensboro resident, is a current member of the Executive Committee, the Professional Standards Committee, and the Audit Committee; he is a former member of the Professional Education and Applications Committee.

Winstead is a General Services Partner in the Greensboro office of Davenport, Marvin, Joyce and Company; the Partner-in-Charge of the firm's Burlington office; and is the firm-wide Accounting and Auditing Partner.

Appointed to the Board December 19, 2003, Harris is one of two public members of the Board.

Harris, who is the pastor of The First Baptist Church of Statesville, Inc., is currently serving as Chair of the Professional Education and Applications Committee.

Are You Practicing Law?

It has come to the attention of the Board that some North Carolina CPAs are preparing articles of incorporation and bylaws for their clients.

The Consumer Protection Committee of the North Carolina State Bar has consistently held that it is the practice of law to prepare articles of incorporation, bylaws, and wills.

Although the Committee has affirmed its prior decision that representing a third party before the regular Tax Review Board constitutes the practice of law, the Committee has expressed no opinion regarding the representation of a third party before the augmented Tax Review Board.

However, the Tax Review Board does permit CPAs to represent their clients before the augmented Tax Review Board.

NCGS 93-1, prohibits CPAs from engaging in the practice of law unless duly licensed to do so.

In addition, 21 NCAC 8N .0204 states that CPA shall not act in a way that would cause them to be disciplined by a federal or state agency or board for violation of laws or rules on ethics.

Although CPAs are prohibited from preparing a client's will, there are aspects of estate work that a CPA can perform.

For example, CPAs may file the fiduciary, federal estate, and North Carolina inheritance tax returns for an estate although attorneys also provide these services.

However, it is unclear whether filing the initial and ninety-day inventories for an estate with the Clerk of Court is the practice of law.

If you have questions about services you offer or perform that may be considered the practice of law, please contact the Office of Counsel of the North Carolina State Bar by telephone at (919) 828-4620 for information.

Certificates Issued

At its March 17, 2005, meeting, the Board approved the following applications for licensure:

Donna S. Allen
Patrick Neely Bartlett
Steven Lewis Cooper
Rebecca Anne Mathis Faris
Steven Dean Johnson
Regina Lynn Love
Christopher Anthony McGurkin
Shawki Kenyatta Moore
Kevin Hancock Muller
Jacob Santo Pensler
Robert Earl Poole, II
Richard Joseph Puleo
Lisa C. Rash
Sally Baumann Reynolds
James William Roland
Elizabeth Greiner Seay
Robert Kestler Sides
Adrienne DeAnne Smith
Ha Minh Sprinkle
Angela Dawn Taylor
Bryan Stephens Trogon
Michael Deane Wilson
Jason Michael Young

Moved? Changed Jobs?

Pursuant to 21 NCAC 8J.0107, all North Carolina CPAs and CPA firms must notify the Board, in writing, within 30 days of any change of address or business location.

For your convenience, a "Notice of Address Change" form is printed on the back cover of the *Activity Review* and is available on the Board's web site, www.cpaboard.state.nc.us.

Address changes may be mailed, faxed, or e-mailed to the Board.

Please fax your address changes to the Board at (919) 733-4209.

Please e-mail your address changes to cpareceptionist@bellsouth.net.

www.cpaboard.state.nc.us

Commissions and Referral Fees

What is the difference between a commission and a referral fee?

A commission is compensation for recommending a product for sale or service to be provided by the CPA or a third party.

The commission is always based on whether the product is purchased or the service is provided.

A referral fee is compensation paid by a third party to a CPA for referring a client to the third party for the sale of a product or service to be provided by the third party.

The referral fee is usually not based on whether the product is purchased or the service is provided to the client.

May I accept a commission or referral fee from a client for whom I provide audit or review services?

21 NCAC 8N .0303(c) prohibits a CPA from accepting a commission or contingent fee from clients for whom you provide audit or review services.

21 NCAC 8N .0303(c) allows, in limited circumstances, the acceptance of a commission or contingent fee from a client for whom you provide the compilation of financial statements.

I have a friend who is a licensed real estate broker. May I receive a referral fee for referring a client to him? May I receive a commission if my friend sells a house to my client?

In North Carolina, only individuals licensed by the NC Real Estate Commission (NCREC) may receive a referral fee for the referral of a client or receive a commission for the sale of real estate, so you may not receive a referral fee or commission from your friend.

My friend is a licensed insurance agent. May I receive a referral fee for referring a client to her? May I receive a commission if the client purchases a policy from my friend?

A CPA may receive a referral fee from a licensed agent, agency, or insurance company as long as the fee is not contingent upon the sale of an

insurance product or service. The NC Department of Insurance (NCDOI) prohibits referral fees based on a sale.

A CPA who is licensed by the NCDOI may be paid a commission by, or split a commission with, a licensed agent, agency, or insurance company for the sale of products or services to a client that is referred to the agent, agency, or insurance company by the CPA.

May I receive a referral fee for referring my clients to the company that prints my checks?

If you comply with 21 NCAC 8N .0303(c) and (e), you may accept a referral fee for referring your clients to the company that prints your checks.

I have a friend who is a stockbroker. May I receive a referral fee for referring a client to him? May I receive a commission if my friend sells stocks or mutual funds to the client?

A stockbroker may not pay a referral fee to any person other than a licensed employee of the broker/dealer firm. Likewise, a stockbroker may not pay to, or split a commission with, any person other than a licensed employee of the broker/dealer firm.

May a CPA receive a referral fee or commission from a registered investment advisory firm?

A CPA may receive a referral fee for referring a client to a registered investment advisory (RIA) firm only if the CPA is properly registered as an investment advisory representative (IA) with the RIA firm.

In some cases, there may be an exception to registering as an IA. The Securities Division of the Office of the NC Secretary of State can provide information on registering as an IA or an RIA firm.

A CPA may receive a commission from the RIA firm for placement of a client's funds for asset management by the RIA firm.

However, a CPA may not be registered with more than one RIA firm unless the additional RIA firms are

under common ownership and supervision.

What, if anything, am I required to disclose to a client if I receive a referral fee or commission?

A disclosure to a client regarding a referral fee or commission must meet the following requirements:

- The disclosure must be in writing;
- The disclosure must be dated;
- The disclosure must state the service or product to be rendered or referred as well as the amount of the referral fee or commission to be charged;
- The disclosure must be made by the CPA and signed by the client prior to the referral, sale, or performance of services;
- The disclosure must be made on every referral, sale, or service to be provided to the client; and
- A copy of the disclosure must be provided to the client.

Which Board rules that I should read and understand before I accept a referral fee or commission?

Before accepting a referral fee or commission, you should be familiar with the following:

- 8N .0202(b)(6)(7)(8) - *Deceptive Conduct Prohibited*;
- 8N .0204(a) - *Discipline by Federal and State Authorities*;
- 8N .0205(a) - *Confidentiality*;
- 8N .0212 - *Competence*;
- 8N .0301(a) - *Professional Judgment*;
- 8N .0303 - *Objectivity and Conflicts of Interest*;
- 8N .0304 - *Management Consulting Service Standards*;
- 8N .0305 - *Retention of Client Records*; and
- 8N .0402 - *Independence*

If you have any questions regarding commissions or referral fees, please contact Robert N. Brooks, Executive Director of the Board, by telephone at (919) 733-1425 or by e-mail at rnbrooks@bellsouth.net.

Inactive Status

“Inactive,” when used to refer to the status of a person, describes ones who has requested inactive status and been approved by the Board and who does not use the title “certified public accountant” nor does he or she allow anyone to refer to him or her as a “certified public accountant” and neither he nor she nor anyone else refers to him or her in any representation as described in 21 NCAC 8A .0308(b) [21 NCAC 8A .0301(b)(23)].

02/01/05	David Cameron Rose	Henderson, NC
02/07/05	Brian Robert Harter	Chapel Hill, NC
02/09/08	Robert Mitchell Thornton, Jr.	Atlanta, GA
02/10/09	Diane Lisa Hargett	Cornelius, NC
02/16/05	Bonnie L. Parr	Cary, NC
02/16/05	Mary Katherine Walgate Campbell	Asheville, NC
02/17/05	Boyd Clinton Greene	Simpsonville, SC
02/28/05	Tamara Milholen McFalls	Charlotte, NC
02/28/05	Richard Jason Dirkson	Palatine, IL
03/01/05	Almont Edward Lindsey	Roswell, GA
03/01/05	Bruce Jackson Battle	Raleigh, NC
03/01/05	Robin Linda Shoemaker	Raleigh, NC
03/01/05	Laura Michelle Fusaiotti	Charlotte, NC
03/03/05	David Mark Sowinski	Greensboro, NC
03/03/05	Barbara Paterek	Stamford, CT
03/03/05	Susan Seabolt Mashburn	Wilton, CT
03/03/05	Suzanne Virginia Pearse	Simpsonville, SC
03/07/05	William Lawrence Medford	Houston, TX
03/07/05	David Michael Wray	Richmond, VA
03/07/05	Jack William Pennell	Hickory, NC
03/07/05	Jinsun Janet Kim	Fairfax, VA
03/08/05	Elmer Ernest Hylton	Cary, NC
03/08/05	Kenneth Carl Stonebraker	Franklin, NC
03/08/05	Irma Dator Tejada	Chapel Hill, NC
03/08/05	Mark Edward McFalls	Charlotte, NC
03/08/05	Iris Jean Robinson	BERMUDA
03/08/05	Sherry A. Gambill	N. Wilkesboro, NC
03/08/05	Katherine Foster Renard	Atlanta, GA
03/08/05	Jacqueline K. Kiser	Lenoir, NC
03/08/05	E. Steven Lauer	Vero Beach, FL
03/08/05	Margaret Shea Smetana	Pinehurst, NC
03/08/05	Steven Joseph Foy	Brooklyn Center, MN
03/10/05	Allen Gardner Wash	Gastonia, NC
03/10/05	Patrick Charles King	Matthews, NC
03/10/05	Brian Michael Buxton	St. Benedict, OR
03/10/05	James H. Paulsgrove	Chapel Hill, NC
03/10/05	Faye Martin Shaughnessy	Greenville, SC
03/10/05	Zachary Edward Melear	Charlotte, NC
03/10/05	Chrisitine Keegan Hamrick	Fort Mill, SC
03/11/05	Mary Brady Greenawalt	Fairfax, VA
03/11/05	Davin Walter Brown	Raleigh, NC
03/11/05	Pamela Sue Rowe	Charleston, WV
03/11/05	Gregory Wayne Patton	Woodstown, NJ
03/11/05	Daniel D. Goodson	Newton, NC
03/14/05	Johnny Stephen Turner, Jr.	Conover, NC
03/14/05	Anita Young MacNeil	Charlotte, NC
03/14/05	Diane Jackson Britt	Chesapeake, VA
03/14/05	Jessica Lynn Kirkman	Huntersville, NC
03/14/05	Kenneth Robert Stoll	Omaha, NE
03/14/05	John William Struble	Roswell, GA

Release of Exam Score Notices

With the implementation of the computer-based Uniform CPA Examination, the process for scoring Exam sections and releasing candidate grades was modified to accommodate the new Exam format.

Under the new procedure, at the end of a testing window, the American Institute of CPAs (AICPA), grades the Exam on a section-by-section basis.

The AICPA then forwards the scores for each section to the National Candidate Database (NCD) which is managed by the National Association of State Boards of Accountancy (NASBA).

NASBA processes the score notices and sends the score notices to the Board. The Board then reviews, processes, and mails the score notices to candidates.

Because the Exam is graded on a section-by-section basis and the sections are graded in no particular order, a candidate may receive a score notice for an Exam section taken in the second month of the testing window before receiving a score notice for an Exam section taken in the first month of the testing window.

Candidates will receive a separate score notice for each Exam section taken in a testing window.

Please note that the Board does not receive advance notice of which Exam section will be graded first, nor does the Board receive advance notice of when NASBA will mail the score notices to the Board.

It is the Board's intention to post, on its web site, www.cpaboard.state.nc.us, the date that the Board receives score notices for a section and the proposed date that the score notices will be mailed to candidates.

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